

### Assumptions for KiwiSaver calculator graph:

- Age 35
- The projection uses a rate of return for ANZ Growth of **7.4%**, net of fees and taxes (this is the actual performance for the fund for the most recent 5 years as at 30 September 2020).
- The projection uses a rate of return for Booster Geared Growth of **11.3%** net of fees and taxes (this is the actual performance for the fund for the most recent 5 years as at 30 September 2020).
- Your PIR rate is set at 28%.
- Contributions are based on a gross salary of \$115,000 p.a. grown by 3.00% p.a.
- You will contribute **4%** of your gross salary to your KiwiSaver, and this will be supplemented by a **4%** contribution from your employer, which is subject to Employer Superannuation Contributions Tax (ESCT) deductions.
- To help you towards achieving your savings objectives, the Government will provide ongoing 'tax credits' of 50 cents for every \$1.00 that you contribute up to a maximum of \$521.43 annually.
- Inflation adjusted at 2.15% P/A
- Opening balance of \$50,000.